

INVENTORY MANAGEMENT VIDEO PLANNING

DASHMART



**GD: BACKGROUND IMAGE OF INVENTORY WAREHOUSE WITH
TITLE “INVENTORY MANAGEMENT: MARRY PROCESS WITH PROFIT”**

Inventory Management: Marry Process with Profit



Jessica on camera introducing herself and sharing setup to video



Jessica on camera sharing personal story





DEFINITION ON SCREEN

**INVENTORY:
THE QUANTITY OF A PARTICULAR PRODUCT THAT IS AVAILABLE
FOR SALE.**

 Jessica on camera shares personal story

GD: [option 1] text list or [option 2] three icons representing each bullet.

option 1

Common Inventory Challenges

- Track stock levels
- Sync supply with demand
- Implement inventory management method

option 2



Track stock levels



Sync supply
with demand



Inventory
management method





[TRANSITION: BRIEF BGM AND SURROUNDING SCENERY SHOT]



INVENTORY MANAGEMENT



Inventory Management Goals

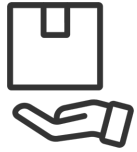
- Increase tracking efficiency and sales
- Decrease time spent on tracking
- Balance stock with demand

MANUAL INVENTORY MANAGEMENT

Tracking product through hand counting units and creating reports by hand.



GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

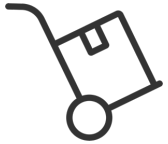
Date placed on shelf

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

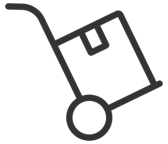
Dates and quantity of product ordered by customer

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

Dates and quantity of product ordered by customer



Picked

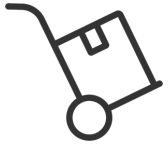
Date removed from shelf

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

Dates and quantity of product ordered by customer



Picked

Date removed from shelf



Pack

Date of packing

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

Dates and quantity of product ordered by customer



Picked

Date removed from shelf



Pack

Date of packing

GD: icon representing “best practice”
similar to a ribbon



BEST PRACTICE

Dedicate one employee to focus on inventory.



Split screen: character on one side and definition on screen

Shrinkage

A reduction of inventory in a retail store, caused by loss (shoplifting), theft or paperwork errors; damaged goods

AUATOMATED INVENTORY MANAGEMENT

Tracking product through hand counting units and creating reports by hand.

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

Dates and quantity of product ordered by customer



Picked

Date removed from shelf

GD visual of a chart with five icons and associated text (see text below).



Receiving

Serial #, cost, and quality, and dates of production, expiration, and shipment



Shelving

Date placed on shelf



Order

Dates and quantity of product ordered by customer



Picked

Date removed from shelf



Pack

Date of packing



GD image of woman looking at computer screen
with thoughtful expression

Evaluating Automated Inventory

Pros	Cons
Time saving	

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees
Live data	

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees
Live data	Errors—human and software

GD Pros/Cons chart

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees
Live data	Errors—human and software
- Accurate reporting	

GD Pros/Cons chart

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees
Live data	Errors—human and software
- Accurate reporting	Data overload

Evaluating Automated Inventory

Pros	Cons
Time saving	Subscription fees
Live data	Errors—human and software
Accurate reporting	Data overload
Forecast demand	
Scale business	





definition on screen

Levels

inventory unit levels or quantity of product.





definition on screen

TURNOVER RATIO

ratio of how often inventory is turning over



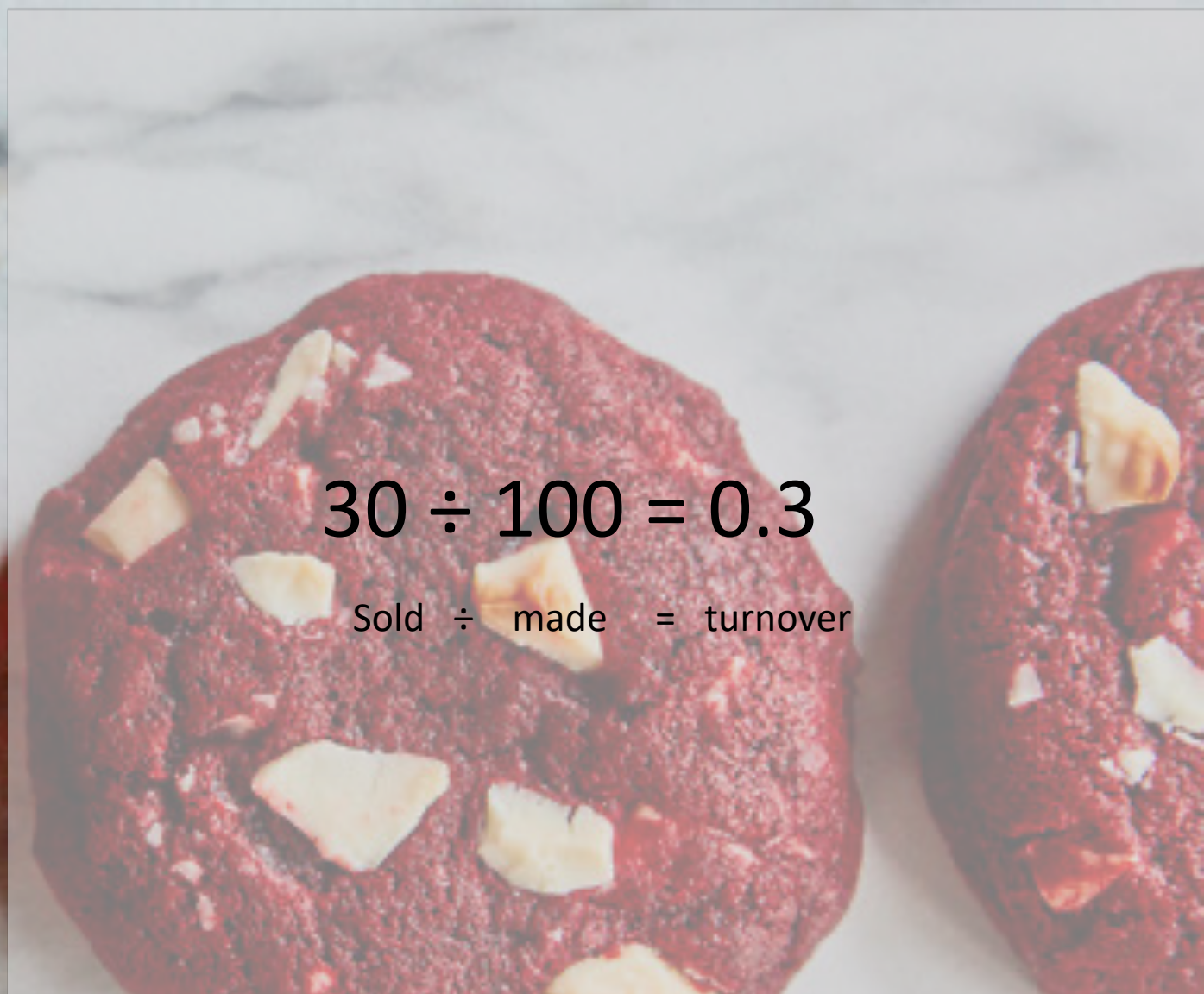
GD: image of red velvet cookies



100 cookies made
30 cookies sold



GD: image of red velvet cookies



$$30 \div 100 = 0.3$$

Sold \div made = turnover



GD: image of fall/winter cookies



100 cookies made

200 cookies sold



GD: image of fall/winter cookies



$$200 \div 100 = 2.0$$

Sold \div made = turnover





definition on screen

CYCLETIME

production time required to convert raw material into final products







GD: icon representing “best practice”
similar to a ribbon



BEST PRACTICE

Consider product on the shelf as cash and you
want cash in your account.



PALLET RENT

Storage cost of product, typically priced per square foot



